

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
FIRST QUARTER
2013**

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2013
CONTRIBUTIONS

COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS					
BEACON HOTEL	\$0.1725	09-15-17	36	\$2,483	14,393
CAPITAL HILTON	0.1725	09-15-17	284	17,381	100,760
CAPITOL SKYLINE HOTEL	0.1725	09-15-17	42	2,705	15,681
EMBASSY SUITES WASHINGTON D.C-CONV. CTR.	0.1725	09-15-17	133	7,122	41,287
FAIRFAX AT EMBASSY ROW	0.1725	09-15-17	123	8,142	47,202
FOUR POINTS HOTEL BY SHERATON	0.1725	09-15-17	44	2,822	16,358
HAY-ADAMS HOTEL	0.1725	09-15-17	147	10,745	62,287
HILTON WASH. EMBASSY ROW HOTEL	0.1725	09-15-17	54	3,406	19,747
HOLIDAY INN GEORGETOWN	0.1725	09-15-17	34	2,175	12,607
HYATT REGENCY WASHINGTON ON CAPITOL HILL	0.1725	09-15-17	355	24,884	144,257
JEFFERSON HOTEL	0.1725	09-15-17	71	5,276	30,583
L'ENFANT PLAZA HOTEL	0.1725	09-15-17	170	11,299	65,502
LIAISON CAPITOL HILL	0.1725	09-15-17	139	8,957	51,927
MARRIOTT WARDMAN PARK	0.1725	09-15-17	624	40,467	234,589
MADISON HOTEL	0.1725	09-15-17	167	10,893	63,148
MANDARIN ORIENTAL HOTEL	0.1725	09-15-17	226	16,558	95,988
OMNI-SHOREHAM HOTEL	0.1725	09-15-17	426	23,769	137,789
PHOENIX PARK HOTEL	0.1725	09-15-17	31	2,211	12,820
RENAISSANCE MAYFLOWER HOTEL	0.1725	09-15-17	270	19,935	115,566
ST. REGIS WASHINGTON, D.C.	0.1725	09-15-17	140	10,174	58,978
WASHINGTON COURT HOTEL	0.1725	09-15-17	119	8,701	50,441
WASHINGTON HILTON HOTEL & TOWERS	0.1725	09-15-17	637	34,508	200,048
W HOTEL	0.1725	09-15-17	199	12,936	74,989
SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
HARRINGTON HOTEL	0.1725	09-15-17	32	2,094	12,142
POWERSCOURT RESTAURANT	0.1725	09-15-17	18	585	3,393
HILTON CRYSTAL CITY HOTEL	0.1725	11-14-17	98	7,632	44,245
INDEPENDENTS					
ARAMARK @ VERIZON CENTER	0.2200	12-02-13	227	11,361	51,643
CENTERPLATE @ WASHINGTON CONV. CTR	0.2075	10-31-14	226	12,714	61,272
CHARLIE PALMER'S STEAK: DC	0.1775	06-30-15	34	2,651	14,933
DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT	0.1725	10-15-10	187	12,870	74,607
EMBASSY SUITES CRYSTAL CITY-NATL. AIRPORT	0.1725	10-15-10	68	4,587	26,591
GAYLORD NATL.RESORT AND CONFERENCE CTR.	0.1725	10-31-13	1,030	62,452	362,041
GUEST SERVICES	0.1625	12-31-10	25	880	5,414
HAUTE ON THE HILL	0.1675	04-30-14	32	1,489	8,891
HILTON MCLEAN TYSONS CORNER	0.1725	10-15-10	187	12,842	74,447
LEVY RESTAURANTS AT VERIZON CENTER	0.2200	12-02-12	180	9,985	45,385
NATIONAL PRESS CLUB	0.1825	10-15-14	84	5,122	28,067
QUANTUM SERVICES @ HAY-ADAMS	0.1725	09-15-17	7	435	3,282
RESTAURANT ASSOC./KENNEDY CENTER	0.2075	07-15-16	111	8,783	42,330
SHERATON PREMIERE HOTEL AT TYSONS CORNER	0.1725	11-15-10	116	7,169	41,557
UNITE HERE LOCAL 23	0.1725		2	177	1,024
UNITE HERE LOCAL 25	0.1725		21	1,543	8,945
WOODNER HOTEL	0.1875	11-30-16	8	698	3,722
TOTALS			7,164	\$453,618	2,580,878

AVG. HR CONTRIBUTION \$0.1758

AVG. HRS PER MONTH
PER PARTICIPANT 120.09

FIRST QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$453,618				\$453,618
MISCELLANEOUS INCOME	14,369				14,369
INTEREST & DIVIDENDS	89				89
INVESTMENT INCOME ²	6,306				6,306

TOTAL INCOME	\$474,382				\$474,382
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EXPENSES					
ADMINISTRATION	\$13,800				\$13,800
REGAN & ASSOCIATES	437,579				437,579
MISCELLANEOUS	6,313				6,313

TOTAL EXPENSES	\$457,692				\$457,692
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TOTAL INCOME	\$474,382				\$474,382
TOTAL EXPENSES	457,692				457,692
SURPLUS (DEFICIT)	\$16,690				\$16,690

TOTAL PARTICIPANTS	7,164				7,164
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UNAUDITED CASH ASSETS	\$1,657,744				
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¹ MISCELLANEOUS INCOME: W HOTEL PAYROLL AUDIT \$10,487.61 AND INTEREST \$1,751.83.
ST REGIS WASHINGTON, D.C. PAYROLL AUDIT \$1,268.15 AND INTEREST \$214.39.
PHOENIX PARK HOTEL PAYROLL AUDIT \$394.36 AND INTEREST \$94.72. MADISON HOTEL
PAYROLL AUDIT \$158.05.

² INVESTMENTS: HARBOR FUNDS \$2,496.46. DODGE & COX FUNDS \$3,809.30.

2012
QUARTERLY RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$375,661	\$483,484	\$461,141	\$464,411	\$1,784,697
MISCELLANEOUS INCOME ¹	2,444	934	7,871	1,916	13,165
INTEREST & DIVIDENDS	112	112	113	103	440
INVESTMENT INCOME ²	28,019	17,024	28,367	10,055	83,465

TOTAL INCOME	\$406,236	\$501,554	\$497,492	\$476,485	\$1,881,767
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EXPENSES					
ADMINISTRATION	\$11,793	\$9,845	\$13,802	\$12,546	\$47,986
REGAN & ASSOCIATES	337,082	439,771	416,710	418,194	1,611,757
MISCELLANEOUS	5,700	9,010	19,468	9,706	43,884

TOTAL EXPENSES	\$354,575	\$458,626	\$449,980	\$440,446	\$1,703,627
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TOTAL INCOME	\$406,236	\$501,554	\$497,492	\$476,485	\$1,881,767
TOTAL EXPENSES	354,575	458,626	449,980	440,446	1,703,627
SURPLUS (DEFICIT)	\$51,661	\$42,928	\$47,512	\$36,039	\$178,140

TOTAL PARTICIPANTS	6,095	7,045	7,035	7,123	6,825
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UNAUDITED CASH ASSETS	\$1,465,723	\$1,559,143	\$1,599,955	\$1,650,100	
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¹ MISCELLANEOUS INCOME: JEFFERSON HOTEL PAYROLL AUDIT \$210.35 AND INTEREST \$60.15. CAPITOL SKYLINE HOTEL PAYROLL AUDIT \$615.46. FOUR POINTS HOTEL BY SHERATON PAYROLL AUDIT \$550.93 AND INTEREST \$78.22. RENAISSANCE MAYFLOWER HOTEL PAYROLL AUDIT \$318.58 AND INTEREST \$82.52.

² INVESTMENTS: HARBOR FUNDS \$3,291.70. DODGE & COX FUNDS \$6,763.45.

FIRST QUARTER 2013 HOURLY QUARTERLY RECAP
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	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	AVERAGE TOTAL
HOURLY CONTRIBUTIONS	\$0.1758				\$0.1758
MISCELLANEOUS INCOME	0.0056				0.0056
INTEREST & DIVIDENDS	0.0000				0.0000

TOTAL INCOME	\$0.1814				\$0.1814
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EXPENSES					
ADMINISTRATION	\$0.0053				\$0.0053
REGAN & ASSOCIATES	0.1695				0.1695
MISCELLANEOUS	0.0024				0.0024

TOTAL EXPENSES	\$0.1772				\$0.1772
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TOTAL INCOME	\$0.1814				\$0.1814
TOTAL EXPENSES	0.1772				0.1772
SURPLUS (DEFICIT)	\$0.0042				\$0.0042

FIRST QUARTER 2013 DELINQUENT EMPLOYERS
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EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
NONE TO REPORT			

FIRST QUARTER 2013

ACCOUNTS

LOCAL 25 LEGAL

\$374,595.50	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF MARCH 31, 2013
707,054.92	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF MARCH 31, 2013
180,437.73	ACCT.# 12360791	CITIBANK MONEY MARKET ACCOUNT MARCH 31, 2013
395,656.09	ACCT.# 15458644	CITIBANK CHECKING ACCOUNT AS OF MARCH 31, 2013

TOTAL	\$1,657,744.24
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HERE 25 LEGAL FUND
Balance Sheet
March 31, 2013

ASSETS

Current Assets		
CITIBANK MM ACCT#12360791	\$	180,437.73
CITIBANK CHECKING A/C 15458644		395,656.09
CONTRIBUTION RECEIVABLE		484.36
HARBOR FUND		360,710.14
HARBOR INV MARKET ALLOWANC		13,885.36
DODGE & COX		659,524.75
DODGE & COX MARKET ALLOWANCE		<u>47,530.17</u>
Total Current Assets		1,658,228.60
Other Assets		
		<u>0.00</u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>1,658,228.60</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
		<u>0.00</u>
Total Current Liabilities		0.00
Long-Term Liabilities		
		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
FUND BALANCE	\$	1,508,878.14
Net Income		<u>149,350.46</u>
Total Capital		<u>1,658,228.60</u>
Total Liabilities & Capital	\$	1,658,228.60

